

Insurance Renewal Proposal

[Dealership Name], Inc.

[Entity 1] | [Entity 2] | [Entity 3] | [Entity 4]

[Street Address], [City], [State] [ZIP]

Renewal Policy Period: [MM/DD/YYYY] – [MM/DD/YYYY]

Prepared by: Reasons Insurance | (651) 636-6911

Date: [Preparation Date]



SAMPLE DOCUMENT — This proposal illustrates the format and depth of the renewal proposal Reasons Insurance prepares for auto dealer programs. Carriers, coverage lines, premium figures, and recommendations vary by account and program year. All identifying information has been replaced with placeholders.

Program Overview

We are pleased to present the [YYYY–YYYY] insurance renewal for [Dealership Name] and its affiliated entities. Your program has been renewed with the same carrier partners, providing continuity of coverage across all major lines of business.

- **Total Renewal Premium (all lines):** Approximately \$[Renewal Total] vs. \$[Expiring Total] expiring — a net [decrease/increase] of approximately \$[Amount] ([%]), driven primarily by [key driver].
- **Dealers Physical Damage (Open Lot):** Premium [decreased/increased] by \$[Amount] ([%]). Per-vehicle deductible [changed from \$X to \$Y] — see coverage highlights for details.
- **Workers Compensation:** E-Mod [increased/decreased] from [X] to [Y] — see coverage highlights for explanation.
- **EPLI:** Renewed at the same premium and limits — no retroactive date change. Continuous claims-made protection maintained.

Premium Summary — Expiring vs. Renewal

● Premium decreased

● Essentially flat (<2% change)

● Premium increased

Coverage Line	Carrier	Expiring Premium	Renewal Premium	Change
Commercial Package (Auto Dealers GL/GK, Crime, Inland Marine, Emp. Ben. Liab.)	[Carrier A]	\$(Amount)	\$(Amount)	+\$[Amount] (+[%])

Coverage Line	Carrier	Expiring Premium	Renewal Premium	Change
Commercial Property (Buildings, BPP, Business Income, Equip. Breakdown)	[Carrier B]	[\$Amount]	[\$Amount]	+\$[Minimal] (flat)
Dealers Physical Damage — Open Lot (Comprehensive, Collision, False Pretense)	[Carrier C]	[\$Amount]	[\$Amount]	-\$[Amount] (-[%])
Commercial Umbrella (\$[Limit] / \$[Limit])	[Carrier A]	[\$Amount]	[\$Amount]	-\$[Amount] (-[%])
Excess Liability (\$[Limit] excess of umbrella)	[Carrier D]	[\$Amount]	[\$Amount]	+\$[Amount] (+[%])
Workers Compensation (Statutory WC + \$[Limit] EL)	[Carrier E]	[\$Amount]	[\$Amount]	+\$[Amount] (+[%])
Employment Practices Liability (EPLI) (\$[Limit], Claims-Made, Full Prior Acts)	[Carrier F]	[\$Amount]	[\$Amount]	No change
Pollution Liability (\$[Limit] / \$[Limit], Claims-Made)	[Carrier G]	[\$Amount]	[\$Amount]	No change
Cyber Liability (\$[Limit], Full Prior Acts)	[Carrier H]	[\$Amount]	[\$Amount]	No change
Business Auto — Named Individuals (Hired & Non-Owned, \$[Limit] liability)	[Carrier A]	[\$Amount]	[\$Amount]	+\$[Amount] (+[%])
TOTAL (all lines)		~\$[Expiring Total]	~\$[Renewal Total]	~\$[Amount] (-[%])

Note: Any contingent auto liability program renewing on a separate program year is not included in the totals above. Please confirm renewal through your representative.

Coverage Highlights & Key Changes

Dealers Physical Damage — Open Lot ([Carrier C])

Coverage Item	Expiring	Renewal
Comprehensive / Collision Coverage	Included	Included
Per-Vehicle Deductible	[\$Expiring Ded.]	[\$Renewal Ded.] (+\$[Increase])
Aggregate Deductible	[\$Expiring Agg.]	[\$Renewal Agg.] (+\$[Increase])
Hail Loss Parts & Labor Discount	[X]%	[Y]% (increased — slightly reduces hail recovery)
Electric Vehicle Deductible	[\$Amount]/vehicle	[\$Amount]/vehicle
False Pretense Coverage	Included (\$[Ded.] ded.)	Included (\$[Ded.] ded.)
Maximum Limit Per Vehicle	[\$Amount]	[\$Amount]
Annual Premium	[\$Expiring]	[\$Renewal]

Important: The per-vehicle deductible has increased from \$[Expiring] to \$[Renewal], and the aggregate deductible has [doubled/increased] from \$[Expiring] to \$[Renewal]. This structural change produces the premium savings noted above — your out-of-pocket cost per vehicle loss will be higher. Please confirm your acceptance of these changes.

Commercial Package — Auto Dealers ([Carrier A])

Coverage Item	Expiring	Renewal
Auto Dealers Liability — Each Accident	[\$Amount]	[\$Amount]
General Liability Aggregate	[\$Amount]	[\$Amount]
Auto Liability Deductible	[\$Amount]/occurrence	[\$Amount]/occurrence
Garagekeepers — Blanket Comprehensive	[\$Amount] (Locs [#], [#], [#] & [#])	[\$Amount] (Locs [#] & [#] only)
Garagekeepers — Collision (Loc [#] / Loc [#])	[\$Amount] / \$[Amount]	[\$Amount] / \$[Amount]
Accounts Receivable (Inland Marine)	[\$Amount]	[\$Amount]
Employee Tools	[\$Amount]	[\$Amount]
Annual Premium	[\$Expiring]	[\$Renewal]

Important: The renewal schedule reflects garagekeepers coverage at Locations [#] and [#] only. If you require garagekeepers coverage at additional locations, please confirm before binding and we will request those locations be added.

Commercial Property ([Carrier B])

Coverage Item	Expiring	Renewal
Blanket Building — Location [#]	\$(Amount)	\$(Amount)
Blanket Building — Location [#]	\$(Amount)	\$(Amount)
Blanket BPP — Location [#]	\$(Amount)	\$(Amount)
Blanket BPP — Location [#]	\$(Amount)	\$(Amount)
Business Income	Actual Loss Sustained	Actual Loss Sustained
Valuation	Agreed / Replacement Cost Value	Agreed / Replacement Cost Value
AOP Deductible	\$(Amount)/occurrence	\$(Amount)/occurrence
Wind/Hail Deductible	\$(Amount)/occurrence	\$(Amount)/occurrence
Terrorism (TRIA)	Included	Must be elected at binding (+\$(Amount))
Annual Premium	\$(Expiring)	\$(Renewal)

Building and contents values have been updated to reflect current replacement costs. Agreed/Replacement Cost Value (ARCV) valuation eliminates coinsurance penalties in the event of a loss. Terrorism coverage must be elected at binding — see Required Actions.

Umbrella & Excess Liability Tower ([Carrier A] / [Carrier D])

Coverage Item	Expiring	Renewal
Umbrella — Each Occurrence / Aggregate	\$(Amount) / \$(Amount)	\$(Amount) / \$(Amount)
Umbrella — Self-Insured Retention	\$(Amount)	\$(Amount)
Excess Liability — Limits	\$(Amount) / \$(Amount)	\$(Amount) / \$(Amount)
Total Liability Tower	('\$(Amount) per occurrence', 'RITableCellBold')	\$(Amount) per occurrence

Workers Compensation ([Carrier E])

Coverage Item	Expiring	Renewal
State	[State] — Statutory	[State] — Statutory
Employers Liability (Each Accident / Disease)	\$(Amount) / \$(Amount) / \$(Amount)	\$(Amount) / \$(Amount) / \$(Amount)
Experience Modification (E-Mod)	[X.XX]	[X.XX]
Schedule Rating Credit	-[X]%	-[X]%
Annual Premium	\$(Expiring)	\$(Renewal)

Important: The premium change is driven by your NCCI experience modification factor moving from [X] to [Y]. The E-Mod is calculated based on your actual claims experience relative to industry expectations — a lower number reflects favorable loss history, a higher number reflects above-average losses. Your schedule rating credit of [X]% has been maintained. We recommend reviewing your loss runs and working with your safety team to address the E-Mod trajectory for future years.

Specialty Lines — No Changes

Coverage	Carrier	Key Terms	Annual Premium	Status
Pollution Liability	[Carrier G]	[\$Limit] / [\$Limit], Claims-Made Retro: [Date] Site: [Address]	[\$Amount]	No change
Cyber Liability	[Carrier H]	[\$Limit] each, Full Prior Acts \$[Retention]/claim Tech Fraud/Theft: \$[Amount]	[\$Amount]	No change
EPLI	[Carrier F]	[\$Limit] aggregate, Claims-Made Full Prior Acts maintained \$[Retention]/claim Wage & Hour Defense: \$[Amount]	[\$Amount]	No change — ideal outcome

Required Actions — Before [Effective Date]

The following items must be completed before or at binding to ensure all coverages are in force on [Effective Date]:

#	Action Required	Details
1	Terrorism (TRIA) Election Forms	Must sign and return [#] TRIA election forms (Package, Umbrella, Business Auto). Without signed forms, terrorism coverage will NOT be included.
2	UM/UIM Selection Forms	Must sign and return Uninsured/Underinsured Motorist selection forms for Package and Business Auto policies.
3	PIP Selection Form	Must sign and return Personal Injury Protection selection form for Package and Business Auto.
4	Confirm Garagekeepers Locations	Please confirm whether garagekeepers coverage is needed at all active locations. Current renewal covers Locations [#] and [#] only.
5	Open Lot Deductible Acknowledgment	Please confirm your acceptance of the [increased/changed] per-vehicle deductible (\$[Amount]) and aggregate deductible (\$[Amount]) on the Dealers Physical Damage policy.
6	Bind EPLI Renewal	The EPLI renewal quote has been received at the same terms and premium. Please authorize us to bind this coverage before [Effective Date] to maintain continuous claims-made protection.
7	Contingent / Leasing Program Renewal	Your contingent auto liability policies may expire on a separate program year. Please confirm renewal status directly with your program representative.

Next Steps

Please review this proposal and contact us at your earliest convenience to discuss any questions or confirm binding authorization.

To bind coverage, return the completed selection and election forms listed above and confirm your acceptance of the items noted in the action checklist.

Renewal deadline: All forms and confirmations must be received before [Effective Date] to ensure continuous coverage without a lapse.

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This proposal is a summary for discussion purposes only and does not constitute a contract of insurance. Coverage is subject to the terms, conditions, and exclusions of the actual policy forms issued by the respective carriers. All premiums are estimates and subject to change. Surplus lines policies are placed through non-admitted carriers and are not protected by the [State] Insurance Guaranty Association. Reasons Insurance | 2722 Highway 694 Suite 205, New Brighton, MN 55112 | (651) 636-6911